Voluntary Term Life

Eligibility:

- Full time employees working 20+ hours per week
- Spouse and Children up to age 26 who are not an employee of the district
- Must be actively at work on effective date of coverage
- Guaranteed Issue options for First time eligible employees and spouses
- Evidence of Insurability form (EOI), health questions, will be required if electing outside of new hire election
- Employees must elect coverage in order for dependents to elect coverage.
- **This benefit requires a beneficiary– please remember to elect and update beneficiaries as needed**

(Spouse rate is based on Spouses age)

Voluntary Term Life Rate	
Age	**Rates per $1,000**
All Ages	**$0.315**

Dependent Children Rate
$2.00 per $10,000

Age Reduction Schedule	
At Age	**Benefits Reduce:**
65	**35%**
70	**50%**

Voluntary Term Life Insurance Amounts	
Employee	In increments of $10,000 up to the lesser of $500,000 or 5x Salary
Spouse	$5,000 increments for up to $250,000 of employee option
Child(ren)	$10,000
Guarantee Issue - First Time Eligible	
Employee	Up to lesser of $200,000 or 5X salary
Dependent Spouse	In increments of $5,000 up to $20,000 not to exceed 50% of employee's elections
Child(ren)	$10,000

IMPORTANT: IF YOU AND YOUR SPOUSE ARE BOTH EMPLOYED BY THE SAME EMPLOYER PLEASE NOTE EACH INDIVIDUAL IS ONLY ELIGIBLE FOR ONE POLICY. THEREFORE IF YOU AND YOUR SPOUSE EACH WANT COVERAGE YOU MUST BE COVERED UNDER YOUR OWN INDIVIDUAL POLICY AND NOT COVERED UNDER YOUR SPOUSES POLICY. IN THE EVENT THERE ARE TWO POLICIES, ONLY YOUR OWN INDIVIDUAL POLICY WOULD BE PAID.

ADDITIONALLY, IF TWO EMPLOYEES OF THE SAME EMPLOYER HAVE A CHILD(REN) IN COMMON, SAID CHILD(REN) CANNOT BE COVERED UNDER TWO SEPARATE POLICIES. IF THE CHILD(REN) HAVE TWO POLICIES, ONLY ONE CLAIM WOULD BE PAID.

Coverage Carrier: